



Subject **1.4 Approval of the Agenda**

Meeting Apr 10, 2025 - 330 W. BROADWAY, LLC SPECIAL BOARD MEETING AGENDA AT 8:00 A.M.

Category 1. OPEN SESSION

Access Public

Type Action

Recommended Action This agenda has been posted within the 24 hours required by the Brown Act for a Special Board Meeting.

Motion:		Second:	
Roll Call			Nay
Anderson			
Bonenberger			
Farukhi			
Nelson			
Rhee			
Item Passes – Vote:			
Item Does Not Pass – Vote:			

Subject **1.5 Public Comment**

Meeting Apr 10, 2025 - 330 W. BROADWAY, LLC SPECIAL BOARD MEETING AGENDA AT 8:00 A.M.

Category 1. OPEN SESSION

Access Public

Type Procedural

Public Comment: Vibrant Minds Charter School welcomes your participation at Vibrant Minds Board Meetings. The purpose of the meeting of the Board of Directors (Board) is to conduct the affairs of Vibrant Minds Charter School in public. Your participation ensures continuing community interest in Vibrant Minds Charter School. If you wish to make a public comment, please complete the "Request to Speak before the Vibrant Minds Charter School Board" Form prior to the start of the meeting. The form may be accessed on the school's website. Hard copies will also be available in the School Office and at in-person meetings. You may also make a public comment during this section of the Board Meeting.

Comments are to address Open/Closed Session items found on the agenda. Each Comment will be limited to three (3) minutes. A total of twenty-one (21) minutes will be afforded for public comment. Unless an item has been placed on the published agenda in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. All Public Comment will be presented to the Board of Directors. The Board Members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer the matter to the next agenda.

Personal attacks against Vibrant Minds Charter School Employees and/or Vibrant Minds Board Members are inappropriate and not considered by the Board at a public Board Meeting. The Board has a complaint process which should be followed. The Board will not respond to personal attacks against VMCS Employees or Board Members in a public meeting, and cautions members of the public that they will be personally responsible for any remarks made.

2. CONSENT (ONE VOTE)

Subject **2.1 Wednesday, March 19, 2025, 5:30 p.m., Board Meeting Minutes**

Meeting Apr 10, 2025 - 330 W. BROADWAY, LLC SPECIAL BOARD MEETING AGENDA AT 8:00 A.M.

Category 2. CONSENT (ONE VOTE)

Access Public

Type Action (Consent)

Recommended Action Consent section items are for routine matters that do not require discussion or deliberation by the Board. The consent calendar permits the Board to approve multiple items by one action. All Board members have the right to remove a consent item from the consent calendar so that normal discussion and deliberation may take place.

Motion:		Second:	
Roll Call	Aye	Nay	
Anderson			
Bonenberger			
Farukhi			
Nelson			
Rhee			
Item Passes Vote:			
Item Does Not Pass Vote:			

Our adopted rules of Parliamentary Procedure, Robert’s Rules, provide for a consent agenda listing several items for approval of the Board by a single motion. Most of the items listed under the consent agenda have gone through Board subcommittee review and recommendation. Documentation concerning these items has been provided to all board members and the public in advance to assure an extensive and thorough review. Items may be removed from the consent agenda at the request of any board member.

3. EXECUTIVE DIRECTOR REPORT -- DEBRA J. SCHROEDER

Subject 3.1 Explanation of Hilltop and Ziegler as Co-Managers as Underwriters for the Bond

Meeting Apr 10, 2025 - 330 W. BROADWAY, LLC SPECIAL BOARD MEETING AGENDA AT 8:00 A.M.

Category 3. EXECUTIVE DIRECTOR REPORT -- DEBRA J. SCHROEDER

Access Public

Type Discussion, Information

When we changed from Ziegler to Hilltop as our underwriter, in essence the two organizations became co-managers for the bond. The California School Finance Authority wants to ensure that this is clearly understood by the VMCS Board, which is demonstrated by a VMCS Board-Adopted Resolution.

Subject 3.2 Complexity Due to Market Volatility

Meeting Apr 10, 2025 - 330 W. BROADWAY, LLC SPECIAL BOARD MEETING AGENDA AT 8:00 A.M.

Category 3. EXECUTIVE DIRECTOR REPORT -- DEBRA J. SCHROEDER

Access Public

Type Discussion, Information

Market volatility has impact on interest rate for bonds. If we lock in at a high rate, it cannot be modified for a minimum of seven years. The timing of our bond pricing and issuance is challenging.

4. ACTION ITEMS

Subject 4.1 Approval of VMCS Board Resolution 041025

Meeting Apr 10, 2025 - 330 W. BROADWAY, LLC SPECIAL BOARD MEETING AGENDA AT 8:00 A.M.

Category 4. ACTION ITEMS

Access Public

Type Action

Recommended Action RECOMMENDATION: It is recommended that the VMCS Board approves the VMCS Board Resolution 041025 related to Hilltop and Ziegler co-managing the bond for our permanent facility at 330 W. Broadway, Anaheim, CA 92805.

RATIONALE: By accepting this resolution, we keep open the path to purchase and modernize of our permanent school site at 330 W. Broadway, Anaheim, CA 92805.

Motion:		Second:	
Roll Call	Aye	Nay	
Anderson			
Bonenberger			
Farukhi			
Nelson			
Rhee			

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY. Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Board of Directors may request assistance by contacting (714) 563-2390

TRANSLATION/INTERPRETATION OF BOARD INFORMATION OR A BOARD MEETING WILL BE PROVIDED FOR LIMITED ENGLISH LANGUAGE PROFICIENT PARENTS/COMMUNITY MEMBERS IN A LANGUAGE THEY CAN UNDERSTAND.

FOR MORE INFORMATION. Concerning this agenda, please call (714) 563-2390